



For Immediate Release

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BRECKENRIDGE FLIPS THE SWITCH ON SOLAR PROJECT

Largest array in Summit County to offset 10% of electrical consumption with no up-front cost

Breckenridge, CO – September 20, 2011 – Breckenridge Mayor John Warner, along with Greg Bohan of Renewable Social Benefit (RSB) Funds, Eric Westerhoff of Innovative Energy, and Breckenridge Councilmember Jennifer McAtamney, flipped a ceremonial switch this afternoon to celebrate the Town's solar project – the largest in Summit County. The arrays at seven municipal locations totaling 460 kW are expected to offset 10% of the Town's total electrical consumption annually without any upfront cost.

Due to a unique Power Purchase Agreement, RSB Funds is covering the entire cost of the project installation and maintenance, thereby eliminating any use of public funds for up-front and on-going expenses. Instead, the Town will pay for the solar power generated at each site at a rate lower than they would have paid their current utility provider.

At the 'Flip the Switch' ceremony, with Summit County officials Karn Stiegelmeier and Dan Gibbs in attendance, Mayor Warner voiced his pride – both professionally and personally – of the significance of this project. "Adopting renewable energy as part of our long term strategic SustainableBreck Plan is right in line with the priorities of the Town of Breckenridge. This plan includes an innovative financing arrangement, environmental and other benefits, as well as novel structure designs for solar in our high alpine environment. I am immensely proud of my community in pioneering this project."

"RSB Funds is pleased to support Breckenridge's sustainability program. Breckenridge is a leader in the Colorado municipal community in this space, setting a model for going green we hope others will follow," said Jonathan Jaffrey, RSB Funds President earlier this year. RSB Funds hired Martifer Solar USA, an international EPC (engineering, procurement and construction) firm to design, install and maintain the arrays. Martifer partnered with a local Breckenridge renewable energy company, Innovative Energy, to actually construct the arrays. As such, this arrangement will both save tax payer dollars and benefit the local economy.

The combined arrays will save the Town in excess of \$900,000 over the 20 year agreement, as well as offset 18,000 metric tons of CO₂ emissions, the equivalent of 36,000 barrels of foreign oil. The arrays are completed on the Stephen C. West Ice Arena, Breckenridge Recreation Center, and near the Town Fleet Maintenance Facility; arrays

will be completed by the end of the year on Golf Course Maintenance Facility and irrigation pump, the Riverwalk Center, and the Police Facility. The project utilizes roof and ground arrays to maximize production in Breckenridge's challenging high alpine environment.

With Council's approval last fall, Town staff began to work out all the details and the public process associated with this project. "This is a rare opportunity to both reduce expenses and put renewable energy assets in place" Breckenridge Finance Manager Brian Waldes remarked last fall. "By partnering with the private sector, the Town will enjoy the substantial financial benefits of green energy without any up-front installation costs. The social and environmental benefits are also huge. We are very excited about this partnership."

About Breckenridge

Breckenridge (www.townofbreckenridge.com) is a 152-year-old quaint Victorian town in the heart of the Colorado Rockies. The character of Breckenridge is ever evolving – from its rich, colorful past - established in 1859 as a small mining outpost - to one of the top mountain resort destinations in the world. Breckenridge carefully balances its past and its future, continually providing an unparalleled experience for visitors while taking action to preserve and sustain our environment.

About RSB Funds, L3C

Renewable Social Benefit Funds (RSB Funds) is an alternative energy company focused exclusively on bringing solar power to hospitals, schools, low-income housing projects and other governmental and tax-exempt entities. RSB Funds develops solar projects for its clients that require no initial investment, provide the best-in-breed operation and maintenance, and always reduce energy costs so that savings can be used to support mission-critical programs. RSB Funds is an L3C (Low-profit, Limited Liability Company). An L3C is run like a regular business and is profitable, yet unlike a standard LLC, the L3C has primarily charitable goals. For more information on RSB Funds and its programs, visit www.rsbfunds.com.

Martifer Solar USA

Martifer Solar USA provides the complete spectrum of photovoltaic solutions adapted to each client's individual needs, whether that client is a, business or entire city. For a decade, Martifer Solar USA has been providing full chain solar integration services within the US market under the banner A&M Energy Solutions. In 2008, interest in A&M Energy Solutions was purchased by Martifer Solar SA and the company was renamed Martifer Solar USA. This combination of local awareness and policy understanding paired with international resources has quickly established Martifer Solar as a premiere player within the photovoltaic market. The company is headquartered in Los Angeles, CA and maintains regional offices in San Francisco, CA San Diego, CA, Denver, CO, and will soon be opening an office in New Jersey. Our centrally located offices are strategically placed to execute projects nationwide.

<http://www.martifersolarusa.com>

About Innovative Energy

Innovative Energy focuses on robust design and top of the line equipment. Longevity of renewable energy system, performance, and minimal maintenance requirements drive their designs to ensure that investments in renewable power will be secure into the future. With hundreds of their systems in operation, they know what it takes to get the most out of renewable energy systems. Certifications include: Colorado Licensed Professional Engineer License number: 36141, NABCEP (North American Board of Certified Energy Practitioners, Summit County Registered Contractor License number: 6538, Solar Energy International Instructor, COSEIA (Colorado Solar Energy Industries Association). Visit their website at www.renewablepower.com.